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**2011 SPIRIT OF ENTERPRISE AWARDS HONORS
SINGAPORE ENTREPRENEURS AT GALA EVENT**

14 November 2011

The 2011 winners of the prestigious Spirit of Enterprise Awards will be honored at a gala dinner celebration November 14 at The Grand Copthorne Waterfront Hotel. Mr. Lee Soo Chye, Spirit of Enterprise President, made the announcement today. The 30 winners were selected from among 119 nominees, owners and operators of small and medium-sized businesses (SMEs) throughout Singapore, and are being recognized for their business skills and success and their leadership qualities.

Also being honored is Dr. Steven Fang, Group CEO of Cordlife, Ltd., recipient of the 2nd annual SOE Entrepreneurship Award. Cordlife Ltd. is an internationally-recognized pioneer in the field of stem cell banking and adult stem cell therapy.

Since 2003 the Spirit of Enterprise (SOE) has promoted and advanced the entrepreneurial spirit in Singapore with these annual awards. SOE's on-going commitment is to foster that spirit among all Singaporeans, particularly the young, by facilitating interaction, communication and knowledge dissemination among students, entrepreneurs, and the general public.

"This is an extraordinary group of talented, energetic and dedicated people," Mr. Lee said. "SOE's mission is to 'honor and inspire,' and we believe every entrepreneur is a 'star'. The 2011 award winners personify those qualities and embrace those ideals."

Award candidates are selected from SMEs across the region, representing a deep cross-section of businesses and disciplines, including manufacturing, telecommunications, education, finance and investments, retail, the arts and entertainment, and service industries. Candidates must meet stringent SOE criteria for consideration.

Mr. Teo Ser Luck, Minister of State for Trade and Industry, commented, "These awards are an inspiring testimony to SOE and its efforts in nurturing the entrepreneurial spirit in Singapore. I add my congratulations to this year's nominees and award winners, who contribute to the health and vibrancy of the Singapore economy."

For more information of the 30 Honorees, please go to:
<http://www.soe.org.sg/files/honourees2011.htm>

Spirit of Enterprise operates and coordinates a diverse range of sustained programs and events to promote entrepreneurship. These include: publishing (SOE's Success Blueprint is widely distributed through retail outlets and libraries); a student entrepreneur program; an SOE speaker series; an SOE mentorship program, and an annual fundraising golf challenge.

Spirit of Enterprise is an approved not-for-profit institution fully funded by the private sector. SOE has an international presence with co-ventures in Vietnam, Mauritius, China and The United States, and cooperative partnerships with international chambers of commerce.

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